

Risk Log For Bromsgrove District Council as at 15th March 2016

Appendix 3

<u>Type</u>	<u>Issue</u>	<u>Detail/Implications</u>	<u>Mitigation</u>
System	Aged Debt on AR system differences	Reconciliation issues due to debts not yet due on ledger but not age debt	Financial Services Manager looking at designing report to show these entries separately to enable balancing
System	Purchase Ledger not balances	Issue due to error on system/Imbalance at year end/Creditors mistated	This has now been resolved and balanced 8/3/16
System	Ledger imbalance - historical issue	Minimal - further explanation of Audit Reports may be required.	Technical Accountant looking at with Software Supplier
Reconciliations	Stores system does not reconcile to ledger	Imbalance due to Stores report not balancing with General Ledger/inaccurate inventory on Balance Sheet	Weekly Reconciliation taking place and work to resolve issue
Reconciliations	HB Overpayments have not been posted nor reconciled	Year end data inaccurate and need to reopen accounts	Information requested from Systems Admin team
Other	Working paper requiremntns not received from Grant Thornton	unable to deliver quality Working Papers	Working with Grant Thornton to ensure correct information provided